

CYBER SECURITY AND PRIVACY BREACH RESPONSE COVERAGE

What is your planned response immediately following a breach of confidential client or patient information?

Some organizations may have little or no planned procedure in place to address a breach of cyber security and/or breach of confidential information, and may not necessarily understand the implications of a data breach. BMS Canada Risk Services Ltd. (BMS Group), in cooperation with a market-leading Lloyd’s Underwriter, has introduced an insurance product that manages a breach from start to finish, allowing professionals to operate with the comfort of knowing that if a breach occurs, a response is in place.

For example: Your server has been compromised by malware, potentially exposing confidential client or patient information. Upon learning of the breach, you email or call the 24hr breach response hotline to report the incident.

Response – A Breach Response team member will contact you to discuss the breach and assist with any needed investigation and response services such as:

- Legal Services
- Computer Forensic Services
- Notification Services
- Call Centre Services
- Breach Resolution and Mitigation Services
- Public Relations and Crisis Management

Other, sometimes overlooked exposures that are addressed by this cyber offering are:

- Costs involved with a regulatory proceeding relating to the violation of a Privacy Law, including penalties (where insurable)
- Coverage for Business Interruption
- Coverage for “Cyber Extortion” incidents
- Third party liability for privacy breaches
- First Party data protection
- Website media content liability

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wording, a copy of which can be obtained from BMS Group. For more information on the coverage please contact us.

Coverage	
Policy Aggregate Limit	\$1,000,000
<i>Sublimit</i> – Regulatory Fines and Penalties	\$250,000
<i>Sublimit</i> – Cyber Extortion	\$100,000
<i>Sublimit</i> – Data Protection Loss	\$100,000
<i>Sublimit</i> – Business Interruption	\$25,000
<i>Sublimit</i> – For Immediate Privacy Breach Response Services	\$250,000
Coverage for PCI Fines and Costs	Available Upon Request
Maximum Number of Notified Individuals	5,000
Deductible	\$1,000
Cost	\$75 for individuals Starting at \$480 for businesses

Please note:

All costs quoted are subject to the applicable Provincial Sales Tax: ON 8%, QC 9%, MB 8%, NL 15% and SK 6%.

How to Apply

Please contact BMS Group or visit www.caot.bmsgroup.com to purchase coverage.

This insurance is available to all CAOT members. Members can purchase insurance coverage at any time; however October 1st is the annual policy renewal date.

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